

Hot Springs Village Townhouse Association
Voting Meeting of the Board of Directors
March 15, 2019

The Board of Directors Voting Meeting was called to order by Richard Smith at 9:30 am. The Pledge of Allegiance was recited. Board members present were Richard Smith, Larry Draeger, Jean Woodworth, Sandy Smith and O. J. Miles. Larry Patrick, Julianne Henderson, Charles Derryberry, and Joan Smith were absent. There were 9 audience members in attendance. The Opening Prayer was led by O. J. Miles.

Proxies were submitted by all the absent Board members. A quorum was represented.

Sandy Smith made a motion to approve the minutes from the January 8 Working Session meeting and the January 18 Voting Meeting. O. J. Miles seconded it and it passed unanimously.

Bob Cunningham, POA Board liaison, reiterated that it has been a quiet month for the POA. POA Board of Directors meetings are held on the third Wednesday of every month at the Coronado Community Center at 9:00 a.m.

Jean Woodworth made a motion to accept the application of Rich Zavrel to the SC&C Committee representing Balboa Cove. In questioning that Mr. Zavrel is a part time resident, it was explained that there are only 10 owners in Balboa Cove. The only full time resident is Larry Draeger who is on the Board of Directors. Any concerns that might surface can be discussed via phones and e-mails. It had been decided that this wasn't an issue. Larry Draeger seconded the motion and it passed unanimously.

Jean Woodworth then made a motion to accept the application for Russell Bartels to be a court representative in Madrid Courts. Sandy Smith seconded it. It passed unanimously.

Gary Smith, Ad Hoc Collections Committee, was unable to attend the meeting, but did ask Sandy Smith to read his report. See attached.

New business coming includes the *THA Spring Newsletter* and the Annual Board Meeting scheduled for May 17, 2019.

The agenda was set for the Working Session on May 7, 2019 at 9:30 am here in the THA Community Center. Sandy Smith made a motion to adjourn. O. J. Miles seconded. It was passed unanimously. The meeting was adjourned at 9:45 am.

3-11-19

Gary Smith, Chairman of the Ad Hoc Collection Committee

Through the efforts of the HSVTHA office staff, filings of liens and Judgments, along with the use of a 3rd party Collection Agency, approximately \$35,000 - \$40,000 has been collected over the past 3 ½ years.

The reporting of an accurate collection amount is impossible due to the bookkeeping method of the previous bookkeeping company.

Prior to this time, nothing was done previously to collect delinquent accounts, except the sending of non-productive letters, either by the HSVTHA or the bookkeeping company.

Listed below is an estimate of our legal actions to date:

Liens filed – 61

Current liens w/ balances - 31

Judgments served - 12

Service pending – 8 (Including sending letters out of state)

Paid in Full (PIF) Judgments - 4

Payment Arrangement (PA) – 6

Bankruptcy - 1